SW OAK CREEK HOMEOWNERS' ASSOCIATION INFORMATION ON AMENDED CC&R'S

- **Q-** Why are we voting on revised CC&R's (Declarations)?
- **A-** Last year our attorney discovered that our 2005 CC&R's were never recorded with Multnomah County. In order to be effective we have to have them voted on and then recorded with Multnomah County.
- **Q-** How are these revised CC&R's different than the 2005 version?
- **A-** The board did not want to make many changes to our CC&R's, so we asked a law firm to review and update them to ensure that they comply with current law. The only substantive change was a clarification of what constitutes our Association's common fences. These revised CC&R'S now state that <u>only</u> the fences along Stephenson Street or 27th Avenue are the responsibility of our homeowners association.
- **Q-** If our 2005 CC&R's weren't effective what rules were in effect?
- **A-** By default we were subject to the CC&R's recorded by the developer of our neighborhood, R.W. Fullerton Co. The developer's CC&R's were recorded with Multnomah County in 1987 and 1990. Our 2004 bylaws were voted on and recorded with Multnomah County and they are in effect.
- **Q-** What is the process for voting on these revised CC&R's and having them recorded?
- **A-** Residents can review the revised CC&R's on our website, www.swoakcreekhoa.com. At the annual meeting we will ask homeowners to vote to approve these CC&R's. If you are unable to attend this meeting, you can still vote by completing the attached proxy and returning it to one of the Homeowners' Association officers by Sunday, September 16th. If we receive approval of at least 75% of the homeowners the board will then have them recorded with Multnomah County.